2024 Total Compensation Disclosure Public Act 97-0609

Employee	Position	Salary	Health Insurance Employer Contribution*	Housing Allowance	Vehicle Allowance	Bonus	Loans	IMRF Employer Contribution	Total Compensation	Vacation Days Granted	Sick Days Granted
Bret Fahnstrom	Executive Director	\$ 149,760.00	\$ 29,621.03	\$ -		\$ 300	\$ -	\$ 8,940.67	\$ 188,621.71	20	18

Public Act 97-0609 amends the Illinois Open Meetings Act and the Illinois Pension Code and provides as follows:

- (1) All Illinois Municipal Retirement Fund ("IMRF") employers must post, within 6 days of the approval of a budget, the total compensation package for each employee having a total compensation package that exceeds \$75,000.00 per year; and
- (2) Any IMRF employer that approves an employee's total compensation package equal to or in excess of \$150,000 per year must post on its website, at least 6 days before the approval, the total compensation package for that employee.

[&]quot;Total compensation package" for purposes of the Act means "payment by the employer to the employee for salary, health insurance, a housing allowance, a vehicle allowance, a clothing allowance, bonuses, loans, vacation days granted, and sick days granted."